

## “The repeated selling pressure”

### **Market today: The repeated selling pressure**

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- Overall there has not been an improvement, but in general, VN-Index be supported around 970 points.
- Selling pressure remained on across the board in the end, the the downtrend is likely to continue in the next session but it's expected that market will balance at the 950 – 960 points.

Although there was a move to stabilize when entering a new session, market continued to gradually decrease. Efforts to support in the morning session were unsuccessful. In the afternoon session, the falling price movement paused, market fluctuated and struggled. VN-Index dropped 21.96 points (-2.2%) and closed at 975.19 points. Liquidity decreased with 534 million shares matched on HOSE.

VN30 group also had quite similar movements and struggled in the afternoon session. Only 8 gainers, namely VNM (+2.8%), ACB (+2.5%), GAS (+1.7%), SAB (+1.1%), VPB (+0.9%), TCB (-6.9%), MWG (-6.9%), SSI (-6.8%)...

With the market's unsuccessful recovery and selling pressure still occur on a large scale, most of the industry groups were deeply in the red and decliners dominated the whole market. Groups that have great influence on the market can be mentioned as Real Estate, Retail, Securities...

Foreign investors turned to be net buyers on HOSE with the value of VND 521.9 billion. They bought a lot at VNM (+96.2 billion), DGC (+80.3 billion), VND (+46.3 billion), SSI (+46.7 billion), MSN (+30.4 billion)... On the other hand, they sold a lot at VCI (-37.1 billion), VIC (-25.2 billion), FUESSVFL (-23.9 billion), HDB (-16.7 billion), NLG (-11 billion)...

*Amid the large selling pressure on a large scale, the market status remained unchanged and continued the downward trend. Although the overall has not improved, but in general, VN-Index has a supportive move around the threshold of 970 points. Selling pressure remained on a large scale at the end of the session, the downtrend is likely to continue in the next session but it's expected that the market will balance at the 950-960 points of VN-Index. Therefore, investors need to carefully observe the movement of cash flow when VN-Index approaches the support area to assess the market's state. If the supporting cash flow increases positively, investors could consider buying and accumulating stocks with good fundamentals and deep discounts..*

### **Analyst Pin-board**

#### **QNS – Gross margin to gradually improve**

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**Technical Analyst Recommendations**

The market retreated to the support zone around 970 points of VN-Index, however, the supporting movement of cash flow was still weak. Therefore, the market may continue to decline in the next session and expect to balance at 950-960 points of the VN-Index. Investors should continue to observe the support move when the index touches the support zone to assess the market's state.



**VIETNAM**

Time	Event
01/11/2022	New HNX30 list comes into effect
01/11/2022	Publication of PMI (Purchasing Managers Index)
07/11/2022	Changes in VN30, VNFINLEAD, VNFIN SELECT & VNDIAMOND take effect
11/11/2022	Announcement of MSCI's portfolio structure
14/11/2022	Deadline for publication of revised Q3/22 financial statements (optional)
17/11/2022	Expiry date of VN30F2211 futures contract
29/11/2022	Announcement of Vietnam's economic data

**WORLDWIDE**

Time	Country	Event
01/11/2022	<b>Australia</b>	<b>RBA Policy Decision</b>
01/11/2022	U.S	JOLTS Job Openings
02/11/2022	U.S	EIA crude oil Inventories
02/11/2022	U.S	FOMC Statement
03/11/2022	U.K	BOE Monetary Policy Report
03/11/2022	Europe	Unemployment Rate
03/11/2022	U.S	Natural gas storage
04/11/2022	U.S	Unemployment Rate
08/11/2022	U.S	Congressional Elections
09/11/2022	China	Inflation Rate
09/11/2022	U.S	EIA crude oil Inventories
10/11/2022	U.S	Inflation Rate
10/11/2022	U.S	Natural gas storage
16/11/2022	U.S	EIA crude oil Inventories
17/11/2022	U.S	Natural gas storage
18/11/2022	Japan	Inflation Rate
21/11/2022	China	Loan Prime Rate
24/11/2022	U.S	FOMC Meeting Minutes
01/11/2022	<b>Australia</b>	<b>RBA Policy Decision</b>

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 <sup>th</sup> , 2022	BUY – 1 year	52,200
STK -- Keeping its head above water	October 18 <sup>th</sup> , 2022	BUY – 1 year	41,600
NKG - Temporary fall before returning to high growth	September 27 <sup>th</sup> , 2022	BUY – 1 year	25,200
ELC – Expectations of Intelligent transport to support growth	August 19 <sup>th</sup> , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 <sup>th</sup> , 2022	BUY – 1 year	32,000

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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